

Economic Indicators

Real GDP Growth

Q3	2023	-1.1% ▼

Toronto Employment Growth

January	2024	2.4% ▲

Toronto Unemployment Rate (SA)

January	2024	6.8% ▲

Inflation (Yr./Yr. CPI Growth)

January	2024	2.9% ▼

Bank of Canada Overnight Rate

February	2024	5.0% —

Prime Rate

February	2024	7.2% —

GoC Yield Curve January 2024

T-Bill 3 Month	▲	4.94%

T-Bill 6 Month	▲	4.98%

T-Bill 1 Year	▲	4.83%

2 Year Bond	▲	4.00%

3 Year Bond	▲	3.77%

5 Year Bond	▲	3.43%

7 Year Bond	▲	3.32%

10 Year Bond	▲	3.35%

Almost 5.9 Million Square Feet Leased in Q4 2023

TRREB Commercial Network Members reported 5,889,769 square feet of leased space through TRREB's MLS® System in Q4 2023 for all lease transaction types across the industrial, commercial/ retail and office market segments. This result was down compared to the Q4 2023 result of 6,753,182. Year-over-year changes in space leased were down for the industrial and commercial/retail market segments, but up for the office segment.

Annual changes in average lease rates for transactions with pricing disclosed were mixed. The average industrial lease rate for Q4 2023 was \$17.24, down slightly from \$17.42 in Q4 2022. The average commercial/retail lease rate was \$26.80, up from \$21.63 in Q4 2022. The average office lease rate, at \$20.78, was higher than the average of \$19.89 reported in Q4 2022.

It is important to note that annual changes in average lease rates can be a result of changing market conditions and changes in the mix of properties leased from one year to the next, in terms of location, size, property type mix and other related variables.

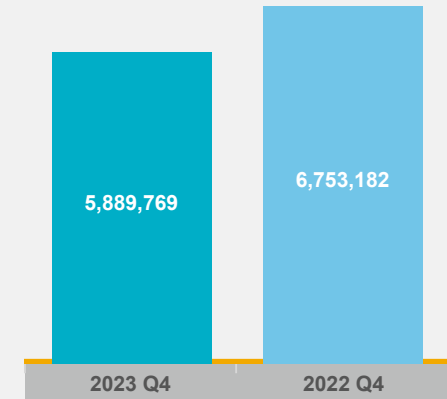
Total commercial sales in Q4 2023 amounted to 248, inline with 250 total sales reported for Q4 2022. Sales in the industrial market segment amounted to 79 in Q4 2023 – down from 92 sales in Q4 2022. Commercial/retail sales were up from 83 in Q4 2022 to 109 in Q4 2023. There were 60 office sales in Q4 2023, down from 75 sales in Q4 2022.

It is important to recognize that the lingering effects from Pandemic-related policies have impacted the commercial real estate industry, in terms of place of work, shopping patterns and other behavioral shifts which continue to result in some variances in year-over-year comparison numbers. On top of this, higher borrowing costs and less certainty about economic growth moving forward have also impacted some commercial real estate market segments.

Sources and Notes

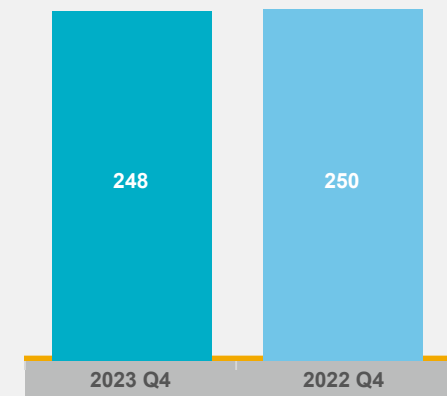
- i - Statistics Canada, Quarter-over-quarter growth, annualized.
- ii - Statistics Canada, Year-over-year growth for the most recently reported month.
- iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
- iv - Bank of Canada, Rates for most recently completed month.

TRREB MLS® All Leasing Activity (Sq.Ft.)



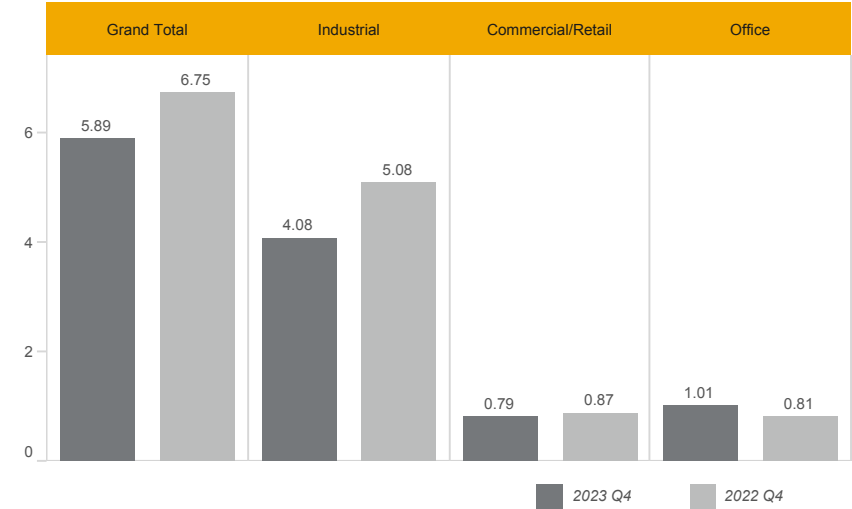
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through the TRREB MLS® System regardless of pricing terms.

TRREB MLS® All Sales Activity



NOTE: This chart summarizes total industrial, commercial/retail and office sales through the TRREB MLS® System regardless of pricing terms.

Total TRREB MLS® Leasing Activity
(Millions of Square Feet Leased)



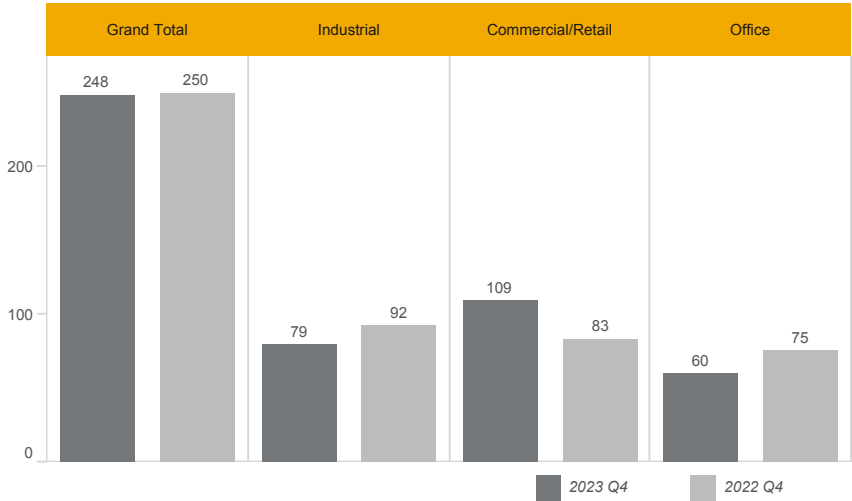
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Lease Rates
(\$/Sq.Ft.Net)



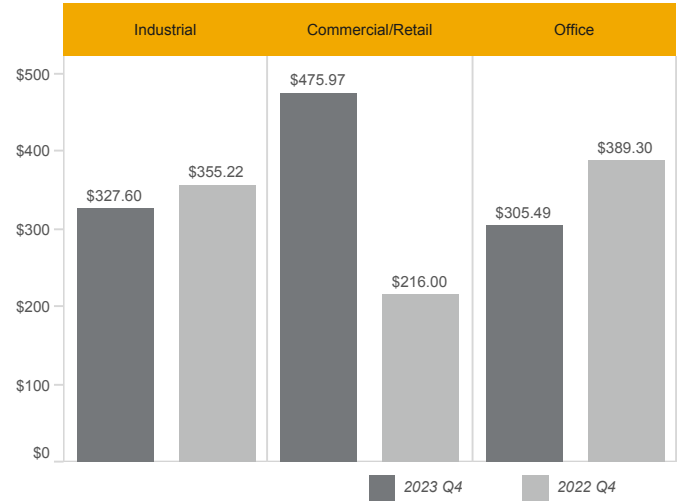
NOTE: Average lease rates are reported only for those properties leased on a per square foot net basis and for which the lease price was disclosed.

TRREB MLS® System Sales Activity
(Number of Sales)



NOTE: This chart summarizes total industrial, commercial/retail and office sales through TRREB'S MLS System regardless of pricing terms.

TRREB MLS® System Average Sales Price
(\$/Sq.Ft.)



NOTE: Average sales prices are reported only for those properties for which the selling price was disclosed.

Summary of Industrial Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	138	826,115	\$17.24	104	242,232	\$20.41	25	224,098	\$17.28	6	197,264	\$14.12	3	162,521	\$16.27
Halton Region	4	8,135	\$16.02	4	8,135	\$16.02	0			0			0		
Burlington	3	7,228	\$15.71	3	7,228	\$15.71	0			0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	1	907	\$18.50	1	907	\$18.50	0			0			0		
Peel Region	46	272,797	\$18.05	39	94,821	\$21.72	4	40,520	\$20.14	1	24,950	\$14.25	2	112,506	\$15.05
Brampton	8	82,870	\$16.76	7	22,868	\$24.02	0			0			1	60,002	\$14.00
Caledon	1	10,010	\$27.09	0			1	10,010	\$27.09	0			0		
Mississauga	37	179,917	\$18.14	32	71,953	\$20.99	3	30,510	\$17.86	1	24,950	\$14.25	1	52,504	\$16.25
City of Toronto	39	195,114	\$17.31	29	66,119	\$20.74	8	70,948	\$16.40	2	58,047	\$14.50	0		
Toronto West	19	130,326	\$16.76	13	36,673	\$20.46	4	35,606	\$16.62	2	58,047	\$14.50	0		
Toronto Central	0			0			0			0			0		
Toronto East	20	64,788	\$18.41	16	29,446	\$21.10	4	35,342	\$16.17	0			0		
York Region	32	234,637	\$18.03	21	54,837	\$20.19	8	65,398	\$18.80	2	64,387	\$14.64	1	50,015	\$19.00
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	10	102,614	\$18.82	5	18,267	\$18.90	3	18,627	\$18.13	1	15,705	\$18.95	1	50,015	\$19.00
Newmarket	0			0			0			0			0		
Richmond Hill	4	7,902	\$19.95	4	7,902	\$19.95	0			0			0		
Vaughan	17	122,524	\$17.07	11	27,071	\$20.50	5	46,771	\$19.07	1	48,682	\$13.25	0		
Stouffville	1	1,597	\$30.80	1	1,597	\$30.80	0			0			0		
Durham Region	9	95,082	\$13.79	5	10,420	\$16.38	3	34,782	\$14.21	1	49,880	\$12.95	0		
Ajax	1	12,380	\$14.50	0			1	12,380	\$14.50	0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	5	66,930	\$12.77	3	5,050	\$14.07	1	12,000	\$11.50	1	49,880	\$12.95	0		
Pickering	2	14,602	\$16.71	1	4,200	\$16.00	1	10,402	\$17.00	0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,170	\$27.69	1	1,170	\$27.69	0			0			0		
Dufferin County	6	18,450	\$13.58	4	6,000	\$13.65	2	12,450	\$13.54	0			0		
Orangeville	6	18,450	\$13.58	4	6,000	\$13.65	2	12,450	\$13.54	0			0		
Simcoe County	2	1,900	\$12.63	2	1,900	\$12.63	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	2	1,900	\$12.63	2	1,900	\$12.63	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	138	826,115	\$17.24	104	242,232	\$20.41	25	224,098	\$17.28	6	197,264	\$14.12	3	162,521	\$16.27
City of Toronto	39	195,114	\$17.31	29	66,119	\$20.74	8	70,948	\$16.40	2	58,047	\$14.50	0		
Toronto West	19	130,326	\$16.76	13	36,673	\$20.46	4	35,606	\$16.62	2	58,047	\$14.50	0		
Toronto W01	0			0			0			0			0		
Toronto W02	1	5,600	\$18.00	0			1	5,600	\$18.00	0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	23,047	\$13.75	0			0			1	23,047	\$13.75	0		
Toronto W05	5	35,968	\$16.83	2	5,962	\$19.21	3	30,006	\$16.36	0			0		
Toronto W06	1	4,000	\$18.00	1	4,000	\$18.00	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	5	48,008	\$17.19	4	13,008	\$23.08	0			1	35,000	\$15.00	0		
Toronto W09	0			0			0			0			0		
Toronto W10	6	13,703	\$19.24	6	13,703	\$19.24	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	20	64,788	\$18.41	16	29,446	\$21.10	4	35,342	\$16.17	0			0		
Toronto E01	2	2,218	\$35.67	2	2,218	\$35.67	0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	5	18,425	\$17.68	3	4,300	\$22.98	2	14,125	\$16.07	0			0		
Toronto E05	1	3,763	\$18.80	1	3,763	\$18.80	0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	5	9,955	\$22.72	5	9,955	\$22.72	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	2	14,350	\$16.40	1	3,800	\$13.35	1	10,550	\$17.50	0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	5	16,077	\$15.90	4	5,410	\$17.67	1	10,667	\$15.00	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	145	266,847	\$26.80	59	39,733	\$43.32	64	97,180	\$32.01	15	51,966	\$20.06	7	77,968	\$16.37
Halton Region	11	25,571	\$18.69	4	2,282	\$65.34	6	8,773	\$25.18	0			1	14,516	\$7.44
Burlington	3	2,828	\$35.06	1	400	\$81.00	2	2,428	\$27.49	0			0		
Halton Hills	1	1,200	\$24.00	0			1	1,200	\$24.00	0			0		
Milton	0			0			0			0			0		
Oakville	7	21,543	\$16.25	3	1,882	\$62.01	3	5,145	\$24.37	0			1	14,516	\$7.44
Peel Region	18	48,007	\$22.95	5	4,197	\$35.81	10	13,719	\$35.51	1	4,191	\$16.03	2	25,900	\$15.34
Brampton	10	12,741	\$36.97	2	1,747	\$26.96	8	10,994	\$38.56	0			0		
Caledon	2	16,100	\$13.27	0			1	1,600	\$13.50	0			1	14,500	\$13.24
Mississauga	6	19,166	\$21.77	3	2,450	\$42.12	1	1,125	\$37.00	1	4,191	\$16.03	1	11,400	\$18.00
City of Toronto	77	129,683	\$31.19	31	20,868	\$47.30	34	52,465	\$34.58	9	30,133	\$22.45	3	26,217	\$21.66
Toronto West	26	36,119	\$30.65	11	8,744	\$41.95	12	18,516	\$29.85	3	8,859	\$21.17	0		
Toronto Central	23	35,792	\$39.93	9	5,458	\$61.96	11	18,164	\$43.51	2	6,964	\$31.20	1	5,206	\$16.00
Toronto East	28	57,772	\$26.13	11	6,666	\$42.30	11	15,785	\$29.87	4	14,310	\$18.98	2	21,011	\$23.06
York Region	29	45,581	\$25.74	16	10,100	\$34.73	9	13,816	\$29.71	3	10,330	\$20.19	1	11,335	\$17.95
Aurora	3	3,400	\$23.56	2	1,600	\$24.19	1	1,800	\$23.00	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	1	400	\$42.00	1	400	\$42.00	0			0			0		
King	0			0			0			0			0		
Markham	9	5,215	\$44.23	9	5,215	\$44.23	0			0			0		
Newmarket	1	2,942	\$23.50	0			0			1	2,942	\$23.50	0		
Richmond Hill	5	8,750	\$24.43	1	950	\$15.79	3	4,800	\$27.91	1	3,000	\$21.60	0		
Vaughan	8	22,205	\$22.16	2	1,121	\$23.87	4	5,361	\$34.92	1	4,388	\$17.00	1	11,335	\$17.95
Stouffville	2	2,669	\$26.48	1	814	\$28.01	1	1,855	\$25.81	0			0		
Durham Region	9	17,255	\$18.75	2	1,536	\$35.94	5	8,407	\$21.18	2	7,312	\$12.35	0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	2	2,575	\$24.00	1	823	\$31.35	1	1,752	\$20.55	0			0		
Oshawa	3	6,885	\$14.20	0			2	3,473	\$21.25	1	3,412	\$7.03	0		
Pickering	4	7,795	\$21.04	1	713	\$41.23	2	3,182	\$21.45	1	3,900	\$17.00	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	1	750	\$38.40	1	750	\$38.40	0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	1	750	\$38.40	1	750	\$38.40	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Commercial/Retail Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	145	266,847	\$26.80	59	39,733	\$43.32	64	97,180	\$32.01	15	51,966	\$20.06	7	77,968	\$16.37
City of Toronto	77	129,683	\$31.19	31	20,868	\$47.30	34	52,465	\$34.58	9	30,133	\$22.45	3	26,217	\$21.66
Toronto West	26	36,119	\$30.65	11	8,744	\$41.95	12	18,516	\$29.85	3	8,859	\$21.17	0		
Toronto W01	3	3,341	\$50.70	2	1,891	\$46.63	1	1,450	\$56.00	0			0		
Toronto W02	1	3,100	\$17.03	0			0			1	3,100	\$17.03	0		
Toronto W03	1	1,500	\$25.00	0			1	1,500	\$25.00	0			0		
Toronto W04	8	9,354	\$25.01	4	2,771	\$31.18	3	4,074	\$20.82	1	2,509	\$25.00	0		
Toronto W05	5	5,553	\$39.71	2	1,482	\$52.63	3	4,071	\$35.00	0			0		
Toronto W06	3	3,740	\$38.74	2	1,740	\$45.34	1	2,000	\$33.00	0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	2	4,110	\$26.10	1	860	\$41.02	0			1	3,250	\$22.15	0		
Toronto W09	0			0			0			0			0		
Toronto W10	3	5,421	\$25.94	0			3	5,421	\$25.94	0			0		
Toronto Central	23	35,792	\$39.93	9	5,458	\$61.96	11	18,164	\$43.51	2	6,964	\$31.20	1	5,206	\$16.00
Toronto C01	9	13,077	\$44.94	2	768	\$92.19	7	12,309	\$41.99	0			0		
Toronto C02	2	2,752	\$41.31	1	900	\$44.00	1	1,852	\$40.00	0			0		
Toronto C03	1	578	\$46.19	1	578	\$46.19	0			0			0		
Toronto C04	1	1,450	\$15.31	0			1	1,450	\$15.31	0			0		
Toronto C06	2	1,650	\$55.27	2	1,650	\$55.27	0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	2	4,957	\$36.29	1	657	\$12.00	0			1	4,300	\$40.00	0		
Toronto C09	2	1,807	\$94.65	1	640	\$103.13	1	1,167	\$90.00	0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	1,386	\$51.96	0			1	1,386	\$51.96	0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	3	8,135	\$20.23	1	265	\$135.85	0			1	2,664	\$17.00	1	5,206	\$16.00
Toronto East	28	57,772	\$26.13	11	6,666	\$42.30	11	15,785	\$29.87	4	14,310	\$18.98	2	21,011	\$23.06
Toronto E01	7	10,139	\$28.75	3	2,145	\$47.27	3	3,994	\$36.34	1	4,000	\$11.25	0		
Toronto E02	2	974	\$47.58	2	974	\$47.58	0			0			0		
Toronto E03	1	4,313	\$15.00	0			0			1	4,313	\$15.00	0		
Toronto E04	6	18,904	\$28.75	2	1,450	\$29.38	2	2,350	\$56.17	1	2,911	\$36.00	1	12,193	\$21.65
Toronto E05	1	8,818	\$25.00	0			0			0			1	8,818	\$25.00
Toronto E06	4	6,116	\$25.86	1	555	\$64.86	2	2,475	\$26.28	1	3,086	\$18.50	0		
Toronto E07	2	2,385	\$12.49	1	593	\$20.00	1	1,792	\$10.00	0			0		
Toronto E08	3	3,224	\$28.95	1	250	\$72.00	2	2,974	\$25.33	0			0		
Toronto E09	1	699	\$36.91	1	699	\$36.91	0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	2,200	\$16.36	0			1	2,200	\$16.36	0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

ALL TRREB AREAS

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	148	232,124	\$20.78	75	42,384	\$31.19	54	83,452	\$19.33	14	48,037	\$19.74	5	58,251	\$16.13
Halton Region	12	10,149	\$17.45	11	5,149	\$32.77	0			1	5,000	\$1.68	0		
Burlington	2	1,100	\$27.82	2	1,100	\$27.82	0			0			0		
Halton Hills	6	5,790	\$6.84	5	790	\$39.49	0			1	5,000	\$1.68	0		
Milton	2	1,505	\$34.68	2	1,505	\$34.68	0			0			0		
Oakville	2	1,754	\$31.20	2	1,754	\$31.20	0			0			0		
Peel Region	32	56,284	\$22.18	17	8,726	\$38.41	12	15,010	\$23.52	2	6,110	\$15.96	1	26,438	\$17.50
Brampton	11	9,068	\$32.97	9	4,441	\$46.34	1	1,070	\$30.56	1	3,557	\$17.00	0		
Caledon	1	1,100	\$17.00	0			1	1,100	\$17.00	0			0		
Mississauga	20	46,116	\$20.18	8	4,285	\$30.20	10	12,840	\$23.50	1	2,553	\$14.50	1	26,438	\$17.50
City of Toronto	56	80,686	\$22.84	30	17,960	\$31.68	17	28,232	\$19.06	8	28,276	\$22.08	1	6,218	\$18.00
Toronto West	16	19,421	\$20.74	10	6,109	\$30.28	4	6,557	\$19.09	2	6,755	\$13.72	0		
Toronto Central	33	52,734	\$24.60	16	9,758	\$34.94	11	17,941	\$20.01	5	18,817	\$25.81	1	6,218	\$18.00
Toronto East	7	8,531	\$16.74	4	2,093	\$20.54	2	3,734	\$14.43	1	2,704	\$17.00	0		
York Region	35	64,268	\$19.43	11	6,172	\$26.58	19	29,736	\$19.04	3	8,651	\$25.19	2	19,709	\$15.24
Aurora	1	1,800	\$23.00	0			1	1,800	\$23.00	0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	1	780	\$24.62	1	780	\$24.62	0			0			0		
Markham	11	27,567	\$16.71	2	1,468	\$15.53	7	10,837	\$18.44	1	3,051	\$14.00	1	12,211	\$16.00
Newmarket	0			0			0			0			0		
Richmond Hill	8	19,159	\$20.22	1	715	\$15.00	4	5,346	\$18.05	2	5,600	\$31.29	1	7,498	\$14.00
Vaughan	12	13,648	\$22.51	5	1,895	\$41.48	7	11,753	\$19.45	0			0		
Stouffville	2	1,314	\$24.89	2	1,314	\$24.89	0			0			0		
Durham Region	11	18,575	\$14.49	5	3,565	\$20.42	5	9,124	\$14.42	0			1	5,886	\$11.00
Ajax	2	2,077	\$12.68	1	697	\$16.00	1	1,380	\$11.00	0			0		
Brock	0			0			0			0			0		
Clarington	1	987	\$21.88	1	987	\$21.88	0			0			0		
Oshawa	4	6,586	\$15.64	1	811	\$15.00	3	5,775	\$15.73	0			0		
Pickering	4	8,925	\$13.25	2	1,070	\$26.07	1	1,969	\$13.00	0			1	5,886	\$11.00
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	2	2,162	\$16.73	1	812	\$15.00	1	1,350	\$17.78	0			0		
Orangeville	2	2,162	\$16.73	1	812	\$15.00	1	1,350	\$17.78	0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Office Leasing

Transactions completed on a per square foot net basis, with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	148	232,124	\$20.78	75	42,384	\$31.19	54	83,452	\$19.33	14	48,037	\$19.74	5	58,251	\$16.13
City of Toronto	56	80,686	\$22.84	30	17,960	\$31.68	17	28,232	\$19.06	8	28,276	\$22.08	1	6,218	\$18.00
Toronto West	16	19,421	\$20.74	10	6,109	\$30.28	4	6,557	\$19.09	2	6,755	\$13.72	0		
Toronto W01	2	1,394	\$52.08	2	1,394	\$52.08	0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	1	567	\$24.00	1	567	\$24.00	0			0			0		
Toronto W04	1	1,472	\$19.12	0			1	1,472	\$19.12	0			0		
Toronto W05	3	2,072	\$23.31	3	2,072	\$23.31	0			0			0		
Toronto W06	2	1,726	\$18.48	2	1,726	\$18.48	0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	6	12,090	\$16.39	1	250	\$33.60	3	5,085	\$19.08	2	6,755	\$13.72	0		
Toronto W09	1	100	\$102.00	1	100	\$102.00	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	33	52,734	\$24.60	16	9,758	\$34.94	11	17,941	\$20.01	5	18,817	\$25.81	1	6,218	\$18.00
Toronto C01	8	15,675	\$20.01	3	2,029	\$22.26	3	5,607	\$16.00	2	8,039	\$22.24	0		
Toronto C02	3	4,032	\$30.89	1	160	\$52.50	1	1,335	\$30.00	1	2,537	\$30.00	0		
Toronto C03	1	400	\$78.00	1	400	\$78.00	0			0			0		
Toronto C04	3	1,700	\$45.10	3	1,700	\$45.10	0			0			0		
Toronto C06	2	2,328	\$32.47	0			2	2,328	\$32.47	0			0		
Toronto C07	3	6,842	\$26.53	1	650	\$39.69	1	1,642	\$11.69	1	4,550	\$30.00	0		
Toronto C08	1	6,218	\$18.00	0			0			0			1	6,218	\$18.00
Toronto C09	1	2,391	\$23.00	0			1	2,391	\$23.00	0			0		
Toronto C10	3	1,559	\$33.35	3	1,559	\$33.35	0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	2	2,273	\$12.13	1	959	\$20.00	1	1,314	\$6.39	0			0		
Toronto C13	2	2,046	\$23.40	1	989	\$12.00	1	1,057	\$34.06	0			0		
Toronto C14	3	3,579	\$29.53	2	1,312	\$53.87	1	2,267	\$15.45	0			0		
Toronto C15	1	3,691	\$25.53	0			0			1	3,691	\$25.53	0		
Toronto East	7	8,531	\$16.74	4	2,093	\$20.54	2	3,734	\$14.43	1	2,704	\$17.00	0		
Toronto E01	0			0			0			0			0		
Toronto E02	1	493	\$27.99	1	493	\$27.99	0			0			0		
Toronto E03	1	250	\$48.00	1	250	\$48.00	0			0			0		
Toronto E04	1	2,704	\$17.00	0			0			1	2,704	\$17.00	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	5,084	\$13.98	2	1,350	\$12.73	2	3,734	\$14.43	0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TRREB service area.

Summary of Industrial Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	63	467,097	\$327.60	51	106,660	\$490.20	2	12,565	\$443.94	8	196,566	\$333.65	2	151,306	\$195.46
Halton Region	10	57,170	\$333.29	8	18,969	\$464.14	0			2	38,201	\$268.32	0		
Burlington	3	21,951	\$379.50	2	3,627	\$435.71	0			1	18,324	\$368.37	0		
Halton Hills	1	5,000	\$455.00	1	5,000	\$455.00	0			0			0		
Milton	3	5,164	\$481.02	3	5,164	\$481.02	0			0			0		
Oakville	3	25,055	\$238.08	2	5,178	\$476.05	0			1	19,877	\$176.08	0		
Peel Region	19	125,828	\$406.56	16	32,148	\$523.58	0			2	43,645	\$395.23	1	50,035	\$341.26
Brampton	5	59,480	\$380.43	4	9,445	\$587.90	0			0			1	50,035	\$341.26
Caledon	1	1,250	\$524.00	1	1,250	\$524.00	0			0			0		
Mississauga	13	65,098	\$428.19	11	21,453	\$495.24	0			2	43,645	\$395.23	0		
City of Toronto	17	109,520	\$361.44	13	27,092	\$450.55	2	12,565	\$443.94	2	69,863	\$312.04	0		
Toronto West	9	52,352	\$345.50	8	18,489	\$459.06	0			1	33,863	\$283.50	0		
Toronto Central	0			0			0			0			0		
Toronto East	8	57,168	\$376.03	5	8,603	\$432.27	2	12,565	\$443.94	1	36,000	\$338.89	0		
York Region	14	45,286	\$498.33	13	27,261	\$511.08	0			1	18,025	\$479.06	0		
Aurora	3	8,918	\$468.15	3	8,918	\$468.15	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	1	18,025	\$479.06	0			0			1	18,025	\$479.06	0		
Newmarket	2	2,375	\$479.16	2	2,375	\$479.16	0			0			0		
Richmond Hill	1	2,350	\$536.17	1	2,350	\$536.17	0			0			0		
Vaughan	6	11,485	\$545.02	6	11,485	\$545.02	0			0			0		
Stouffville	1	2,133	\$515.71	1	2,133	\$515.71	0			0			0		
Durham Region	3	129,293	\$159.79	1	1,190	\$428.57	0			1	26,832	\$285.11	1	101,271	\$123.43
Ajax	1	101,271	\$123.43	0			0			0			1	101,271	\$123.43
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	2	28,022	\$291.20	1	1,190	\$428.57	0			1	26,832	\$285.11	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	45	98,368	\$479.40	44	92,368	\$488.05	1	6,000	\$346.35	0			0		
Halton Region	7	17,369	\$462.85	7	17,369	\$462.85	0			0			0		
Burlington	2	3,627	\$435.71	2	3,627	\$435.71	0			0			0		
Halton Hills	1	5,000	\$455.00	1	5,000	\$455.00	0			0			0		
Milton	3	5,164	\$481.02	3	5,164	\$481.02	0			0			0		
Oakville	1	3,578	\$475.13	1	3,578	\$475.13	0			0			0		
Peel Region	13	26,131	\$523.01	13	26,131	\$523.01	0			0			0		
Brampton	3	7,204	\$587.41	3	7,204	\$587.41	0			0			0		
Caledon	1	1,250	\$524.00	1	1,250	\$524.00	0			0			0		
Mississauga	9	17,677	\$496.69	9	17,677	\$496.69	0			0			0		
City of Toronto	12	28,517	\$420.08	11	22,517	\$439.73	1	6,000	\$346.35	0			0		
Toronto West	6	13,914	\$444.34	6	13,914	\$444.34	0			0			0		
Toronto Central	0			0			0			0			0		
Toronto East	6	14,603	\$396.97	5	8,603	\$432.27	1	6,000	\$346.35	0			0		
York Region	12	25,161	\$515.18	12	25,161	\$515.18	0			0			0		
Aurora	3	8,918	\$468.15	3	8,918	\$468.15	0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	0			0			0			0			0		
Newmarket	2	2,375	\$479.16	2	2,375	\$479.16	0			0			0		
Richmond Hill	1	2,350	\$536.17	1	2,350	\$536.17	0			0			0		
Vaughan	5	9,385	\$563.61	5	9,385	\$563.61	0			0			0		
Stouffville	1	2,133	\$515.71	1	2,133	\$515.71	0			0			0		
Durham Region	1	1,190	\$428.57	1	1,190	\$428.57	0			0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	1,190	\$428.57	1	1,190	\$428.57	0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	18	368,729	\$287.11	7	14,292	\$504.15	1	6,565	\$533.13	8	196,566	\$333.65	2	151,306	\$195.46
Halton Region	3	39,801	\$276.75	1	1,600	\$478.13	0			2	38,201	\$268.32	0		
Burlington	1	18,324	\$368.37	0			0			1	18,324	\$368.37	0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	2	21,477	\$198.58	1	1,600	\$478.13	0			1	19,877	\$176.08	0		
Peel Region	6	99,697	\$376.04	3	6,017	\$526.06	0			2	43,645	\$395.23	1	50,035	\$341.26
Brampton	2	52,276	\$351.90	1	2,241	\$589.47	0			0			1	50,035	\$341.26
Caledon	0			0			0			0			0		
Mississauga	4	47,421	\$402.66	2	3,776	\$488.43	0			2	43,645	\$395.23	0		
City of Toronto	5	81,003	\$340.79	2	4,575	\$503.83	1	6,565	\$533.13	2	69,863	\$312.04	0		
Toronto West	3	38,438	\$309.72	2	4,575	\$503.83	0			1	33,863	\$283.50	0		
Toronto Central	0			0			0			0			0		
Toronto East	2	42,565	\$368.85	0			1	6,565	\$533.13	1	36,000	\$338.89	0		
York Region	2	20,125	\$477.27	1	2,100	\$461.90	0			1	18,025	\$479.06	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	1	18,025	\$479.06	0			0			1	18,025	\$479.06	0		
Newmarket	0			0			0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	1	2,100	\$461.90	1	2,100	\$461.90	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	2	128,103	\$157.30	0			0			1	26,832	\$285.11	1	101,271	\$123.43
Ajax	1	101,271	\$123.43	0			0			0			1	101,271	\$123.43
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	1	26,832	\$285.11	0			0			1	26,832	\$285.11	0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	63	467,097	\$327.60	51	106,660	\$490.20	2	12,565	\$443.94	8	196,566	\$333.65	2	151,306	\$195.46
City of Toronto	17	109,520	\$361.44	13	27,092	\$450.55	2	12,565	\$443.94	2	69,863	\$312.04	0		
Toronto West	9	52,352	\$345.50	8	18,489	\$459.06	0			1	33,863	\$283.50	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	33,863	\$283.50	0			0			1	33,863	\$283.50	0		
Toronto W05	7	16,407	\$437.47	7	16,407	\$437.47	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	2,082	\$629.20	1	2,082	\$629.20	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	8	57,168	\$376.03	5	8,603	\$432.27	2	12,565	\$443.94	1	36,000	\$338.89	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	1,835	\$487.74	1	1,835	\$487.74	0			0			0		
Toronto E04	2	42,000	\$339.95	0			1	6,000	\$346.35	1	36,000	\$338.89	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	6,768	\$417.23	4	6,768	\$417.23	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	1	6,565	\$533.13	0			1	6,565	\$533.13	0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	45	98,368	\$479.40	44	92,368	\$488.05	1	6,000	\$346.35	0			0		
City of Toronto	12	28,517	\$420.08	11	22,517	\$439.73	1	6,000	\$346.35	0			0		
Toronto West	6	13,914	\$444.34	6	13,914	\$444.34	0			0			0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	0			0			0			0			0		
Toronto W05	5	11,832	\$411.81	5	11,832	\$411.81	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	1	2,082	\$629.20	1	2,082	\$629.20	0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	6	14,603	\$396.97	5	8,603	\$432.27	1	6,000	\$346.35	0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	1,835	\$487.74	1	1,835	\$487.74	0			0			0		
Toronto E04	1	6,000	\$346.35	0			1	6,000	\$346.35	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	4	6,768	\$417.23	4	6,768	\$417.23	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Industrial Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	18	368,729	\$287.11	7	14,292	\$504.15	1	6,565	\$533.13	8	196,566	\$333.65	2	151,306	\$195.46
City of Toronto	5	81,003	\$340.79	2	4,575	\$503.83	1	6,565	\$533.13	2	69,863	\$312.04	0		
Toronto West	3	38,438	\$309.72	2	4,575	\$503.83	0			1	33,863	\$283.50	0		
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	33,863	\$283.50	0			0			1	33,863	\$283.50	0		
Toronto W05	2	4,575	\$503.83	2	4,575	\$503.83	0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	0			0			0			0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	2	42,565	\$368.85	0			1	6,565	\$533.13	1	36,000	\$338.89	0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	1	36,000	\$338.89	0			0			1	36,000	\$338.89	0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	1	6,565	\$533.13	0			1	6,565	\$533.13	0			0		
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	80	186,040	\$475.97	27	17,154	\$535.92	32	52,476	\$635.14	13	48,107	\$520.12	8	68,303	\$307.53
Halton Region	7	13,205	\$543.62	2	1,550	\$704.52	4	7,026	\$439.30	1	4,629	\$648.09	0		
Burlington	2	2,090	\$687.56	1	850	\$837.65	1	1,240	\$584.68	0			0		
Halton Hills	1	4,629	\$648.09	0			0			1	4,629	\$648.09	0		
Milton	0			0			0			0			0		
Oakville	4	6,486	\$422.68	1	700	\$542.86	3	5,786	\$408.14	0			0		
Peel Region	14	23,016	\$551.28	2	893	\$478.16	11	17,773	\$615.27	1	4,350	\$304.83	0		
Brampton	4	9,196	\$552.52	0			3	4,846	\$774.87	1	4,350	\$304.83	0		
Caledon	1	1,274	\$717.96	0			1	1,274	\$717.96	0			0		
Mississauga	9	12,545	\$533.44	2	893	\$478.16	7	11,652	\$537.67	0			0		
City of Toronto	37	111,019	\$470.47	11	7,829	\$547.62	12	19,465	\$767.17	9	33,538	\$569.06	5	50,187	\$277.46
Toronto West	12	48,112	\$288.63	1	750	\$680.00	4	6,489	\$356.91	5	17,249	\$425.26	2	23,624	\$157.68
Toronto Central	15	46,529	\$610.13	5	3,529	\$600.77	4	6,713	\$1,164.75	4	16,289	\$721.35	2	19,998	\$335.03
Toronto East	10	16,378	\$607.84	5	3,550	\$466.82	4	6,263	\$766.09	0			1	6,565	\$533.13
York Region	15	12,386	\$539.88	12	6,882	\$492.14	2	2,604	\$875.58	1	2,900	\$351.72	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	8	6,326	\$680.19	6	3,722	\$543.50	2	2,604	\$875.58	0			0		
Newmarket	2	3,637	\$433.05	1	737	\$753.05	0			1	2,900	\$351.72	0		
Richmond Hill	1	693	\$561.33	1	693	\$561.33	0			0			0		
Vaughan	4	1,730	\$242.77	4	1,730	\$242.77	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	5	16,598	\$323.83	0			3	5,608	\$373.57	0			2	10,990	\$298.45
Ajax	1	5,014	\$398.88	0			0			0			1	5,014	\$398.88
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	2	3,517	\$425.08	0			2	3,517	\$425.08	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	2	8,067	\$233.05	0			1	2,091	\$286.94	0			1	5,976	\$214.19
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	9,816	\$447.23	0			0			1	2,690	\$219.33	1	7,126	\$533.26
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	7,126	\$533.26	0			0			0			1	7,126	\$533.26
Essa	1	2,690	\$219.33	0			0			1	2,690	\$219.33	0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	30	35,874	\$488.41	19	11,753	\$529.67	8	11,185	\$623.69	2	7,172	\$393.20	1	5,764	\$260.24
Halton Region	3	3,395	\$737.85	1	700	\$542.86	2	2,695	\$788.50	0			0		
Burlington	1	1,240	\$584.68	0			1	1,240	\$584.68	0			0		
Halton Hills	0			0			0			0			0		
Milton	0			0			0			0			0		
Oakville	2	2,155	\$825.99	1	700	\$542.86	1	1,455	\$962.20	0			0		
Peel Region	4	4,166	\$614.98	1	113	\$769.91	3	4,053	\$610.66	0			0		
Brampton	1	1,060	\$603.77	0			1	1,060	\$603.77	0			0		
Caledon	0			0			0			0			0		
Mississauga	3	3,106	\$618.80	1	113	\$769.91	2	2,993	\$613.10	0			0		
City of Toronto	13	19,172	\$437.37	9	6,216	\$592.71	2	2,920	\$479.79	1	4,272	\$421.35	1	5,764	\$260.24
Toronto West	3	11,951	\$354.45	0			1	1,915	\$488.77	1	4,272	\$421.35	1	5,764	\$260.24
Toronto Central	6	4,534	\$570.16	5	3,529	\$600.77	1	1,005	\$462.69	0			0		
Toronto East	4	2,687	\$582.14	4	2,687	\$582.14	0			0			0		
York Region	9	7,624	\$405.81	8	4,724	\$439.01	0			1	2,900	\$351.72	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	3	2,301	\$549.72	3	2,301	\$549.72	0			0			0		
Newmarket	1	2,900	\$351.72	0			0			1	2,900	\$351.72	0		
Richmond Hill	1	693	\$561.33	1	693	\$561.33	0			0			0		
Vaughan	4	1,730	\$242.77	4	1,730	\$242.77	0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	1	1,517	\$642.72	0			1	1,517	\$642.72	0			0		
Ajax	0			0			0			0			0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	1,517	\$642.72	0			1	1,517	\$642.72	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	50	150,166	\$473.00	8	5,401	\$549.53	24	41,291	\$638.25	11	40,935	\$542.36	7	62,539	\$311.89
Halton Region	4	9,810	\$476.40	1	850	\$837.65	2	4,331	\$222.00	1	4,629	\$648.09	0		
Burlington	1	850	\$837.65	1	850	\$837.65	0			0			0		
Halton Hills	1	4,629	\$648.09	0			0			1	4,629	\$648.09	0		
Milton	0			0			0			0			0		
Oakville	2	4,331	\$222.00	0			2	4,331	\$222.00	0			0		
Peel Region	10	18,850	\$537.20	1	780	\$435.90	8	13,720	\$616.64	1	4,350	\$304.83	0		
Brampton	3	8,136	\$545.85	0			2	3,786	\$822.77	1	4,350	\$304.83	0		
Caledon	1	1,274	\$717.96	0			1	1,274	\$717.96	0			0		
Mississauga	6	9,439	\$505.34	1	780	\$435.90	5	8,659	\$511.60	0			0		
City of Toronto	24	91,847	\$477.37	2	1,613	\$373.84	10	16,545	\$817.89	8	29,266	\$590.63	4	44,423	\$279.70
Toronto West	9	36,161	\$266.88	1	750	\$680.00	3	4,574	\$301.71	4	12,977	\$426.55	1	17,860	\$124.58
Toronto Central	9	41,995	\$614.45	0			3	5,708	\$1,288.37	4	16,289	\$721.35	2	19,998	\$335.03
Toronto East	6	13,691	\$612.88	1	863	\$107.76	4	6,263	\$766.09	0			1	6,565	\$533.13
York Region	6	4,762	\$754.52	4	2,158	\$608.43	2	2,604	\$875.58	0			0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	5	4,025	\$754.78	3	1,421	\$533.43	2	2,604	\$875.58	0			0		
Newmarket	1	737	\$753.05	1	737	\$753.05	0			0			0		
Richmond Hill	0			0			0			0			0		
Vaughan	0			0			0			0			0		
Stouffville	0			0			0			0			0		
Durham Region	4	15,081	\$291.76	0			2	4,091	\$273.77	0			2	10,990	\$298.45
Ajax	1	5,014	\$398.88	0			0			0			1	5,014	\$398.88
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	1	2,000	\$260.00	0			1	2,000	\$260.00	0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	2	8,067	\$233.05	0			1	2,091	\$286.94	0			1	5,976	\$214.19
Whitby	0			0			0			0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	2	9,816	\$447.23	0			0			1	2,690	\$219.33	1	7,126	\$533.26
Adjala-Tosorontio	0			0			0			0			0		
Bradford	1	7,126	\$533.26	0			0			0			1	7,126	\$533.26
Essa	1	2,690	\$219.33	0			0			1	2,690	\$219.33	0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	80	186,040	\$475.97	27	17,154	\$535.92	32	52,476	\$635.14	13	48,107	\$520.12	8	68,303	\$307.53
City of Toronto	37	111,019	\$470.47	11	7,829	\$547.62	12	19,465	\$767.17	9	33,538	\$569.06	5	50,187	\$277.46
Toronto West	12	48,112	\$288.63	1	750	\$680.00	4	6,489	\$356.91	5	17,249	\$425.26	2	23,624	\$157.68
Toronto W01	0			0			0			0			0		
Toronto W02	1	4,000	\$418.75	0			0			1	4,000	\$418.75	0		
Toronto W03	0			0			0			0			0		
Toronto W04	3	8,859	\$291.34	0			2	3,095	\$349.27	0			1	5,764	\$260.24
Toronto W05	2	2,844	\$578.41	1	750	\$680.00	1	2,094	\$542.02	0			0		
Toronto W06	4	10,277	\$385.36	0			1	1,300	\$76.92	3	8,977	\$430.03	0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	2	22,132	\$181.87	0			0			1	4,272	\$421.35	1	17,860	\$124.58
Toronto Central	15	46,529	\$610.13	5	3,529	\$600.77	4	6,713	\$1,164.75	4	16,289	\$721.35	2	19,998	\$335.03
Toronto C01	3	4,919	\$934.13	2	1,457	\$545.64	0			1	3,462	\$1,097.63	0		
Toronto C02	3	12,827	\$619.79	0			0			3	12,827	\$619.79	0		
Toronto C03	0			0			0			0			0		
Toronto C04	2	8,130	\$947.11	0			1	2,200	\$1,454.55	0			1	5,930	\$758.85
Toronto C06	1	800	\$575.00	1	800	\$575.00	0			0			0		
Toronto C07	1	468	\$534.40	1	468	\$534.40	0			0			0		
Toronto C08	2	3,508	\$1,184.15	0			2	3,508	\$1,184.15	0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	2	1,809	\$597.01	1	804	\$764.93	1	1,005	\$462.69	0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	14,068	\$156.38	0			0			0			1	14,068	\$156.38
Toronto East	10	16,378	\$607.84	5	3,550	\$466.82	4	6,263	\$766.09	0			1	6,565	\$533.13
Toronto E01	2	3,267	\$734.01	0			2	3,267	\$734.01	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	1,950	\$948.72	0			1	1,950	\$948.72	0			0		
Toronto E04	1	1,046	\$525.81	0			1	1,046	\$525.81	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	3	2,207	\$468.60	3	2,207	\$468.60	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	863	\$107.76	1	863	\$107.76	0			0			0		
Toronto E10	1	6,565	\$533.13	0			0			0			1	6,565	\$533.13
Toronto E11	1	480	\$1,104.17	1	480	\$1,104.17	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Condominium Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	30	35,874	\$488.41	19	11,753	\$529.67	8	11,185	\$623.69	2	7,172	\$393.20	1	5,764	\$260.24
City of Toronto	13	19,172	\$437.37	9	6,216	\$592.71	2	2,920	\$479.79	1	4,272	\$421.35	1	5,764	\$260.24
Toronto West	3	11,951	\$354.45	0			1	1,915	\$488.77	1	4,272	\$421.35	1	5,764	\$260.24
Toronto W01	0			0			0			0			0		
Toronto W02	0			0			0			0			0		
Toronto W03	0			0			0			0			0		
Toronto W04	2	7,679	\$317.23	0			1	1,915	\$488.77	0			1	5,764	\$260.24
Toronto W05	0			0			0			0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	4,272	\$421.35	0			0			1	4,272	\$421.35	0		
Toronto Central	6	4,534	\$570.16	5	3,529	\$600.77	1	1,005	\$462.69	0			0		
Toronto C01	2	1,457	\$545.64	2	1,457	\$545.64	0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	0			0			0			0			0		
Toronto C06	1	800	\$575.00	1	800	\$575.00	0			0			0		
Toronto C07	1	468	\$534.40	1	468	\$534.40	0			0			0		
Toronto C08	0			0			0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	2	1,809	\$597.01	1	804	\$764.93	1	1,005	\$462.69	0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	0			0			0			0			0		
Toronto East	4	2,687	\$582.14	4	2,687	\$582.14	0			0			0		
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	3	2,207	\$468.60	3	2,207	\$468.60	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	0			0			0			0			0		
Toronto E11	1	480	\$1,104.17	1	480	\$1,104.17	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Commercial/Retail Sales - Other Types Breakout

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	50	150,166	\$473.00	8	5,401	\$549.53	24	41,291	\$638.25	11	40,935	\$542.36	7	62,539	\$311.89
City of Toronto	24	91,847	\$477.37	2	1,613	\$373.84	10	16,545	\$817.89	8	29,266	\$590.63	4	44,423	\$279.70
Toronto West	9	36,161	\$266.88	1	750	\$680.00	3	4,574	\$301.71	4	12,977	\$426.55	1	17,860	\$124.58
Toronto W01	0			0			0			0			0		
Toronto W02	1	4,000	\$418.75	0			0			1	4,000	\$418.75	0		
Toronto W03	0			0			0			0			0		
Toronto W04	1	1,180	\$122.88	0			1	1,180	\$122.88	0			0		
Toronto W05	2	2,844	\$578.41	1	750	\$680.00	1	2,094	\$542.02	0			0		
Toronto W06	4	10,277	\$385.36	0			1	1,300	\$76.92	3	8,977	\$430.03	0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	0			0			0			0			0		
Toronto W10	1	17,860	\$124.58	0			0			0			1	17,860	\$124.58
Toronto Central	9	41,995	\$614.45	0			3	5,708	\$1,288.37	4	16,289	\$721.35	2	19,998	\$335.03
Toronto C01	1	3,462	\$1,097.63	0			0			1	3,462	\$1,097.63	0		
Toronto C02	3	12,827	\$619.79	0			0			3	12,827	\$619.79	0		
Toronto C03	0			0			0			0			0		
Toronto C04	2	8,130	\$947.11	0			1	2,200	\$1,454.55	0			1	5,930	\$758.85
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	2	3,508	\$1,184.15	0			2	3,508	\$1,184.15	0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	0			0			0			0			0		
Toronto C12	0			0			0			0			0		
Toronto C13	0			0			0			0			0		
Toronto C14	0			0			0			0			0		
Toronto C15	1	14,068	\$156.38	0			0			0			1	14,068	\$156.38
Toronto East	6	13,691	\$612.88	1	863	\$107.76	4	6,263	\$766.09	0			1	6,565	\$533.13
Toronto E01	2	3,267	\$734.01	0			2	3,267	\$734.01	0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	1	1,950	\$948.72	0			1	1,950	\$948.72	0			0		
Toronto E04	1	1,046	\$525.81	0			1	1,046	\$525.81	0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	0			0			0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	1	863	\$107.76	1	863	\$107.76	0			0			0		
Toronto E10	1	6,565	\$533.13	0			0			0			1	6,565	\$533.13
Toronto E11	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	48	300,036	\$305.49	8	6,184	\$517.85	26	39,347	\$575.54	9	28,046	\$476.34	5	226,459	\$231.60
Halton Region	5	153,943	\$216.29	0			2	3,770	\$519.36	1	2,626	\$338.92	2	147,547	\$206.37
Burlington	2	140,711	\$192.17	0			0			1	2,626	\$338.92	1	138,085	\$189.38
Halton Hills	0			0			0			0			0		
Milton	1	1,564	\$447.57	0			1	1,564	\$447.57	0			0		
Oakville	2	11,668	\$476.26	0			1	2,206	\$570.26	0			1	9,462	\$454.34
Peel Region	11	85,580	\$305.31	1	680	\$500.00	8	12,553	\$580.64	0			2	72,347	\$255.71
Brampton	0			0			0			0			0		
Caledon	0			0			0			0			0		
Mississauga	11	85,580	\$305.31	1	680	\$500.00	8	12,553	\$580.64	0			2	72,347	\$255.71
City of Toronto	21	37,805	\$521.38	5	3,789	\$467.78	12	16,853	\$607.50	3	10,598	\$396.30	1	6,565	\$533.13
Toronto West	6	13,642	\$411.92	1	642	\$637.69	2	2,402	\$420.48	3	10,598	\$396.30	0		
Toronto Central	12	15,921	\$626.10	2	1,470	\$503.40	10	14,451	\$638.59	0			0		
Toronto East	3	8,242	\$500.24	2	1,677	\$371.50	0			0			1	6,565	\$533.13
York Region	8	16,136	\$584.07	2	1,715	\$635.57	2	2,921	\$587.13	4	11,500	\$575.61	0		
Aurora	0			0			0			0			0		
East Gwillimbury	0			0			0			0			0		
Georgina	0			0			0			0			0		
King	0			0			0			0			0		
Markham	2	2,921	\$587.13	0			2	2,921	\$587.13	0			0		
Newmarket	0			0			0			0			0		
Richmond Hill	3	4,538	\$515.65	2	1,715	\$635.57	0			1	2,823	\$442.79	0		
Vaughan	3	8,677	\$618.82	0			0			3	8,677	\$618.82	0		
Stouffville	0			0			0			0			0		
Durham Region	3	6,572	\$471.09	0			2	3,250	\$444.92	1	3,322	\$496.69	0		
Ajax	2	5,322	\$511.27	0			1	2,000	\$535.50	1	3,322	\$496.69	0		
Brock	0			0			0			0			0		
Clarington	0			0			0			0			0		
Oshawa	0			0			0			0			0		
Pickering	0			0			0			0			0		
Scugog	0			0			0			0			0		
Uxbridge	0			0			0			0			0		
Whitby	1	1,250	\$300.00	0			1	1,250	\$300.00	0			0		
Dufferin County	0			0			0			0			0		
Orangeville	0			0			0			0			0		
Simcoe County	0			0			0			0			0		
Adjala-Tosorontio	0			0			0			0			0		
Bradford	0			0			0			0			0		
Essa	0			0			0			0			0		
Innisfil	0			0			0			0			0		
New Tecumseth	0			0			0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Office Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,501 to 5,000 Sq Ft			5,001+ Sq Ft		
	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net	# Trans.	Sq.Ft.	\$/SF Net
All TRREB Areas	48	300,036	\$305.49	8	6,184	\$517.85	26	39,347	\$575.54	9	28,046	\$476.34	5	226,459	\$231.60
City of Toronto	21	37,805	\$521.38	5	3,789	\$467.78	12	16,853	\$607.50	3	10,598	\$396.30	1	6,565	\$533.13
Toronto West	6	13,642	\$411.92	1	642	\$637.69	2	2,402	\$420.48	3	10,598	\$396.30	0		
Toronto W01	0			0			0			0			0		
Toronto W02	1	3,300	\$606.06	0			0			1	3,300	\$606.06	0		
Toronto W03	0			0			0			0			0		
Toronto W04	2	7,298	\$301.46	0			0			2	7,298	\$301.46	0		
Toronto W05	2	2,402	\$420.48	0			2	2,402	\$420.48	0			0		
Toronto W06	0			0			0			0			0		
Toronto W07	0			0			0			0			0		
Toronto W08	0			0			0			0			0		
Toronto W09	1	642	\$637.69	1	642	\$637.69	0			0			0		
Toronto W10	0			0			0			0			0		
Toronto Central	12	15,921	\$626.10	2	1,470	\$503.40	10	14,451	\$638.59	0			0		
Toronto C01	0			0			0			0			0		
Toronto C02	0			0			0			0			0		
Toronto C03	0			0			0			0			0		
Toronto C04	1	1,585	\$804.42	0			1	1,585	\$804.42	0			0		
Toronto C06	0			0			0			0			0		
Toronto C07	0			0			0			0			0		
Toronto C08	1	815	\$386.50	1	815	\$386.50	0			0			0		
Toronto C09	0			0			0			0			0		
Toronto C10	0			0			0			0			0		
Toronto C11	1	1,120	\$552.68	0			1	1,120	\$552.68	0			0		
Toronto C12	2	3,348	\$478.16	0			2	3,348	\$478.16	0			0		
Toronto C13	3	3,922	\$470.00	0			3	3,922	\$470.00	0			0		
Toronto C14	4	5,131	\$840.97	1	655	\$648.85	3	4,476	\$869.08	0			0		
Toronto C15	0			0			0			0			0		
Toronto East	3	8,242	\$500.24	2	1,677	\$371.50	0			0			1	6,565	\$533.13
Toronto E01	0			0			0			0			0		
Toronto E02	0			0			0			0			0		
Toronto E03	0			0			0			0			0		
Toronto E04	0			0			0			0			0		
Toronto E05	0			0			0			0			0		
Toronto E06	0			0			0			0			0		
Toronto E07	1	678	\$328.91	1	678	\$328.91	0			0			0		
Toronto E08	0			0			0			0			0		
Toronto E09	0			0			0			0			0		
Toronto E10	1	6,565	\$533.13	0			0			0			1	6,565	\$533.13
Toronto E11	1	999	\$400.40	1	999	\$400.40	0			0			0		

* Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet sold on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

ALL TRREB AREAS

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	15	176.32	\$636,478	12	15.31	\$2,444,855	3	161.01	\$464,567
Halton Region	4	84.74	\$156,951	2	3.73	\$1,742,627	2	81.01	\$83,940
Burlington	1	14.86	\$215,343	0			1	14.86	\$215,343
Halton Hills	1	2.68	\$1,119,403	1	2.68	\$1,119,403	0		
Milton	1	66.15	\$54,422	0			1	66.15	\$54,422
Oakville	1	1.05	\$3,333,333	1	1.05	\$3,333,333	0		
Peel Region	0			0			0		
Brampton	0			0			0		
Caledon	0			0			0		
Mississauga	0			0			0		
City of Toronto	1	0.32	\$6,811,852	1	0.32	\$6,811,852	0		
Toronto West	0			0			0		
Toronto Central	1	0.32	\$6,811,852	1	0.32	\$6,811,852	0		
Toronto East	0			0			0		
York Region	7	87.70	\$1,069,928	6	7.70	\$3,355,232	1	80.00	\$850,000
Aurora	2	3.63	\$1,928,375	2	3.63	\$1,928,375	0		
East Gwillimbury	0			0			0		
Georgina	1	0.07	\$14,970,120	1	0.07	\$14,970,120	0		
King	0			0			0		
Markham	3	82.17	\$907,272	2	2.17	\$3,018,664	1	80.00	\$850,000
Newmarket	0			0			0		
Richmond Hill	0			0			0		
Vaughan	1	1.83	\$6,147,541	1	1.83	\$6,147,541	0		
Stouffville	0			0			0		
Durham Region	3	3.55	\$813,061	3	3.55	\$813,061	0		
Ajax	0			0			0		
Brock	2	2.17	\$501,254	2	2.17	\$501,254	0		
Clarington	0			0			0		
Oshawa	0			0			0		
Pickering	0			0			0		
Scugog	0			0			0		
Uxbridge	0			0			0		
Whitby	1	1.38	\$1,304,348	1	1.38	\$1,304,348	0		
Dufferin County	0			0			0		
Orangeville	0			0			0		
Simcoe County	0			0			0		
Adjala-Tosorontio	0			0			0		
Bradford	0			0			0		
Essa	0			0			0		
Innisfil	0			0			0		
New Tecumseth	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Summary of Land Sales

Transactions completed with pricing disclosed*

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
All TRREB Areas	15	176.32	\$636,478	12	15.31	\$2,444,855	3	161.01	\$464,567
City of Toronto	1	0.32	\$6,811,852	1	0.32	\$6,811,852	0		
Toronto West	0			0			0		
Toronto W01	0			0			0		
Toronto W02	0			0			0		
Toronto W03	0			0			0		
Toronto W04	0			0			0		
Toronto W05	0			0			0		
Toronto W06	0			0			0		
Toronto W07	0			0			0		
Toronto W08	0			0			0		
Toronto W09	0			0			0		
Toronto W10	0			0			0		
Toronto Central	1	0.32	\$6,811,852	1	0.32	\$6,811,852	0		
Toronto C01	0			0			0		
Toronto C02	0			0			0		
Toronto C03	0			0			0		
Toronto C04	0			0			0		
Toronto C06	0			0			0		
Toronto C07	0			0			0		
Toronto C08	0			0			0		
Toronto C09	0			0			0		
Toronto C10	0			0			0		
Toronto C11	0			0			0		
Toronto C12	0			0			0		
Toronto C13	0			0			0		
Toronto C14	0			0			0		
Toronto C15	1	0.32	\$6,811,852	1	0.32	\$6,811,852	0		
Toronto East	0			0			0		
Toronto E01	0			0			0		
Toronto E02	0			0			0		
Toronto E03	0			0			0		
Toronto E04	0			0			0		
Toronto E05	0			0			0		
Toronto E06	0			0			0		
Toronto E07	0			0			0		
Toronto E08	0			0			0		
Toronto E09	0			0			0		
Toronto E10	0			0			0		
Toronto E11	0			0			0		

* Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TRREB service area.

Commercial Committee

Manny Andrade
Chair

Raymond Chan
Vice-Chair

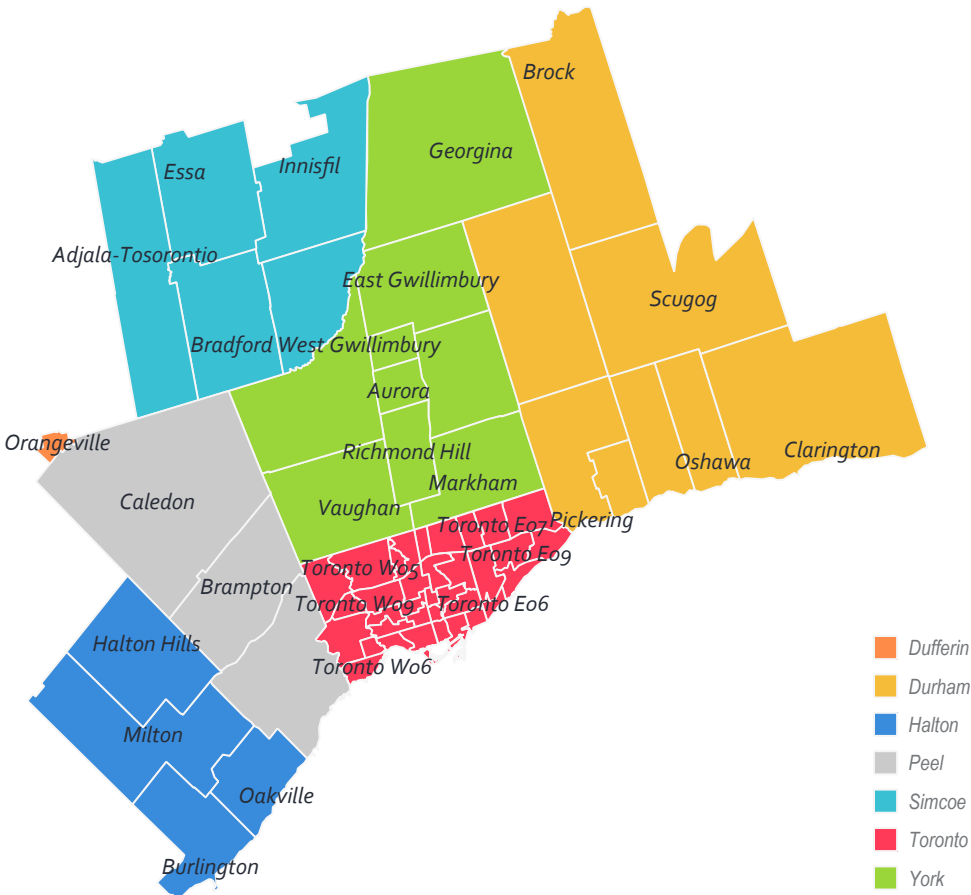
Council Members

Dmytro Babych
Fabio Fiumana
Saher Jamal
Wenqi Lu
Charles Park
Miao Qi
Daniel Sade
Rocky Stefanuto

For All Media/Public Inquiries:
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Glossary of Terms

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography.

Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for industrial uses. Excludes office space/buildings.

Office: Buildings or space designated for office uses.